“I chose to establish a donor-advised fund at Columbia because it’s smart philanthropy. It allows me to take advantage of Columbia’s robust endowment strategy while providing me with the valuable time to decide how to make the best impact at the University. With a donor-advised fund, I know I can give more back to Columbia—by giving through Columbia.”

—ANNA KAPLAN ’72SW ’77BUS, UNIVERSITY TRUSTEE AND CHAIR OF THE 1754 SOCIETY

Donor-advised funds, or DAFs, are powerful philanthropic vehicles that harness the investment power of Columbia’s endowment to maximize the impact of your giving to both Columbia and other charitable organizations.

You can make a gift to Columbia today, receive all associated tax benefits, and gain access to the investment performance of one of the strongest endowments in the country.

For up to 20 years, you can defer decisions about how you want to support the University and other charities while watching your fund benefit from the same strategic management connected to the University’s success and long-term growth.

An alternative to a private foundation, a DAF offers you flexibility, privacy, and convenience in your giving, along with the opportunity to diversify your charitable portfolio while creating a wide-reaching, transformational legacy.
MINIMUM EFFORT

- Make a gift now and qualify for an income tax deduction for the full amount, while deferring decisions about your gift’s precise charitable uses.

- Take additional time to determine your philanthropic priorities, while your fund benefits from intelligent investment and potentially significant growth in the Columbia endowment that can transform your giving to both Columbia and other charities important to you.

- Receive professional management through the Columbia Investment Management Company.

- Eliminate the administrative burden and cost of a private foundation while receiving better tax advantages and greater privacy in your giving.

- Simultaneously simplify and amplify the entirety of your charitable giving through a single vehicle.

MAXIMUM IMPACT

Your distributions could:

- Create a fund to support cutting-edge neuroscience research.

- Attract top faculty by establishing a professorship in a field of critical need.

- Help us continue to provide competitive financial aid by establishing an endowed scholarship.

- Enable our students to succeed after graduation by funding an entrepreneurship or advising program.

- Support pioneering programs in sustainable development.

- Fund the construction of state-of-the-art facilities.
SIMPLIFY YOUR GIVING THROUGH A DAF AT COLUMBIA

Donate:
- Create your fund with an initial gift to Columbia of at least $1 million in cash or marketable securities.
- Qualify for a charitable deduction for the full amount of your contribution in the year of the gift.
- In the future, make additional gifts to the fund in increments of $250,000 or more to receive further deductions.
- Your DAF will last for your lifetime or, at most, 20 years.
- Avoid capital gains tax on gifts of appreciated securities.

Develop:
- Your DAF will be invested alongside the Columbia endowment, which is managed by the Columbia Investment Management Company.
- Columbia does not charge administrative fees for DAFs.
- As your DAF benefits from Columbia’s long-term investment strategy, you will be able to distribute both principal and growth to support your philanthropic priorities.

Distribute:
- Throughout each year, you make recommendations for the distribution of at least 5 percent of the total value of the fund.
- Making recommendations is as simple as notifying the Office of Gift Planning staff, who will also provide you with biannual investment and activity reports on your fund.
- At least fifty (50) percent of your DAF must come to Columbia; the rest may go to other charities you wish to support.
- While distributions from DAFs may be used to support any qualified nonprofit organization, you may not use them to satisfy a legally binding pledge at either Columbia or any other institution.
Columbia’s endowment investments have yielded a decade of steady, above-market growth, generating a 23.6% return in fiscal year 2011 and a 2.3 percent return for the fiscal year ending June 30, 2012. “In a year [2012] when leading endowments earned only modest returns, it is notable that Columbia’s investment managers again placed in the top quartile in our peer group,” says University President Lee C. Bollinger. “Over the past decade, our investment performance has consistently outpaced the market and continued to help Columbia compete academically with other great universities that have far larger endowments.” The University’s 5- and 10-year annualized returns—4.9 percent and 10.4 percent, respectively—are among the highest of any peer endowment.

This success can be largely attributed to the founding, in 2002, of the Columbia Investment Management Company (CIMC), a nonprofit University subsidiary that invests the endowment. CIMC takes its direction from a board whose members include leading investment experts among the University’s alumni and Trustees, in addition to a few senior Columbia administrators. This allows experienced managers the flexibility to consider different investment strategies and vehicles. As an organization, CIMC is built to last—to continue delivering excellent returns over the long run.

### Comparing Columbia’s Endowment Performance Through Annualized Returns

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<thead>
<tr>
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<th>1-Year</th>
<th>5-Year</th>
<th>10-Year</th>
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</thead>
<tbody>
<tr>
<td>Columbia Endowment</td>
<td>2.3%</td>
<td>4.9%</td>
<td>10.4%</td>
</tr>
<tr>
<td>Growth Portfolio (65% Equities, 35% Bonds)</td>
<td>1.3%</td>
<td>2.5%</td>
<td>6.3%</td>
</tr>
</tbody>
</table>

*By fiscal year—July 1st of prior year to June 30 of current year*
Columbia’s Office of Gift Planning serves the entire University, and its staff would be happy to answer your questions about donor-advised funds and other planned gifts. While we always recommend consulting with your financial advisors, we have the expertise to discuss many different charitable vehicles that can help you support Columbia in the way that best suits your financial needs.

Please contact us for more information:

Phone: 800-338-3294
E-mail: gift.planning@columbia.edu
Web site: columbia.planyourlegacy.org